



AK CARES ACT

Funding Program Information

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Dept. Commerce, Community & Economic Development
www.commerce.alaska.gov

Alaska Industrial Development & Export Authority
www.aidea.org

Credit Union One - www.cu1.org

Foraker Group (non-profit assistance)
www.forakergroup.org



KENAI PENINSULA ECONOMIC DEVELOPMENT DISTRICT
WWW.KPEDD.ORG - 907-283-3335 - TIM@KPEDD.ORG

AK CARES FUNDING PROGRAM

The AK CARES Funding Program is structured as a coronavirus relief fund. KPEDD is assisting with the outreach in the Kenai Peninsula.

The Alaska Department of Commerce, Community and Economic Development (DCCED) has engaged the Alaska Industrial Development and Export Authority (AIDEA) to assist in program oversight

Grant amounts range from \$5,000 to \$100,000 per applicant business

Credit Union 1 is the program operator and will receive, review and process grant applications

The initial tranche of \$150,000,000 will be available for applicants on June 1, 2020
